

Avnet Completes Acquisition of Servodata HP Division in the Czech Republic

Prague, 8 April 2010: [Avnet, Inc.](#) (NYSE: [AVT](#)) announced today that it has completed its acquisition of the HP Division of the value-added distributor Servodata a.s. in the Czech Republic. The HP Division will now be integrated into the operations of value-added solutions distributor Avnet Technology Solutions, which is an operating group of Avnet, Inc. Avnet Technology Solutions' global presence enables its business partners to enter new geographies and more efficiently capitalize on international business opportunities.

"We are dedicated to accelerating the success of Avnet's customers and suppliers by investing in long-term, profitable, shared growth opportunities. With the acquisition of Servodata's HP Division in the Czech Republic, we are able to provide a broader product offering of HP servers, storage systems, software and services and additional technical expertise enabling Avnet's reseller partners in the local market to expand their value and grow faster," said Dick Borsboom, president of Avnet Technology Solutions, EMEA.

This acquisition builds on Avnet Technology Solutions' expansion strategy in Central Europe as well as extending its successful partnership with HP. Avnet Technology Solutions currently supports business partners in more than 30 countries throughout EMEA.

About Avnet Technology Solutions

As a global solutions distributor, Avnet Technology Solutions collaborates with its customers and suppliers to create and deliver effective solutions that address the business challenges of their end-user customers locally and around the world. For fiscal year 2009, the group served customers in more than 30 countries and generated US \$7.04 billion in annual revenue. Avnet Technology Solutions is an operating group of Avnet, Inc. Visit: www.ts.avnet.com/emea/

About Avnet

Avnet, Inc. (NYSE: AVT), a Fortune 500 company, is one of the largest distributors of electronic components, computer products and embedded technology in the world. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers and providing cost-effective, value-added services and solutions. For the fiscal year ended June 27, 2009, Avnet generated revenue of \$16.23 billion. For more information, visit www.avnet.com.