

PRESS RELEASE

VASCO Data Security expands its SEAL-offering with IDENTIKEY Server 3.1 e-learning and announces new authorized training centers (VATC)

Oakbrook Terrace, Illinois, Zurich, Switzerland, January 14, 2009 - VASCO Data Security Inc. (Nasdaq: VDSI; www.vasco.com), a leading software security company specializing in authentication products, today announced that it has extended its SEAL offering with IDENTIKEY Server 3.1 e-learning and also announces that it has expanded its training capacity with new VASCO Authorized Training Centers (VATC). VASCO's Security Experts Academy & eLearning (SEAL) keeps security experts up-to-date on the latest trends in IT security, related technologies and VASCO solutions.

The IDENTIKEY Server 3.1 web-based e-learning module has been designed in such a way that students have to navigate through the content and actively search and build their knowledge about IDENTIKEY Server. IDENTIKEY Server 3.1 e-learning leads to worldwide IDENTIKEY Server Certification for students and partners without having to travel or leave the office.

Besides adding new content to its e-learning platform, VASCO also expands its training capacity with new VASCO Authorized Training Centers: Tekdata (UK) and FVC (Middle East). Existing VASCO Authorized Training Centers such as Boll Engineering (Switzerland), IT Way (Italy) and Gemelo (Germany) will add IDENTIKEY Server 3.1 e-learning to their existing VASCO training offer.

Tekdata Distribution is one of the UK's most experienced and most innovative IT distributors, specializing in Internet security, storage, peripherals and access control products. Tekdata will focus on IDENTIKEY Server training.

FVC is a leading Value Added Distributor (VAD) with offices in United Arab Emirates, Saudi Arabia, Lebanon, Egypt and Morocco. FVC distributes VASCO's DIGIPASS technology, VACMAN authentication software, aXsGUARD and IDENTIKEY through its channel network and will be offering IDENTIKEY Server 3.1 training throughout the Middle East.

VASCO's Security Experts Academy & eLearning (SEAL) keeps security experts up-to-date on the latest trends in IT security, related technologies and VASCO solutions. The SEAL platform is open to VASCO partners, VASCO Authorized Training Centers (VATC), the worldwide VASCO employees and individuals interested in a career in IT security. SEAL comprises classroom trainings; however, the focus is on e-learning. With VASCO SEAL training security specialists can become VASCO Certified Engineers, providing them with access to the VASCO SEAL Community. This online community allows the VASCO Certified engineers to exchange information with peers, stay up-to-date on the latest security trends and further develop their knowledge and skills.

IDENTIKEY is VASCO's comprehensive authentication server for network and application security offering OTP and e-signature capability. IDENTIKEY is based on VASCO's core VACMAN(r) technology and offers an authentication solution for several markets including Software as a Service (SaaS), e-gaming, online gambling, healthcare, automotive, e-banking and VPN access to corporate networks.

About VASCO:

VASCO is a leading supplier of strong authentication and e-signature solutions and services specializing in Internet Security applications and transactions. VASCO has positioned itself as global software company for Internet Security serving a customer base of over 9,000 companies in more than 100 countries, including almost 1,350 international financial institutions. VASCO's prime markets are the financial sector, enterprise security, e-commerce and e-government.

Forward Looking Statements:

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes," "anticipates," "plans," "expects," "intend," "mean," and similar words, is forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

Reference is made to VASCO's public filings with the U.S. Securities and Exchange Commission for further information regarding VASCO and its operations.

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